

MINUTES OF GROUNDS AND FINANCIAL MANAGEMENT COMMITTEE HELD
15TH MARCH, 1995

Present: Mike Nagle Chairperson
Steve Gibson
Dennis Stimpson
Murray Vaughan
Arthur Raymond
Mavis Slingsby
Maureen Rowe

Matters discussed were as follows:

UPDATE ON LEASES

Murray Vaughan gave an update on discussions held with members of Gosford Council.

They will grant us leases for 20 years on both complexes, with review periods after each 5 years, using CFI increases as a guide.

They would still like the two leases to be separate, with the same starting and finishing dates. The bottom lease has expired and the top lease still has 18 months to run, they would suggest bringing this into line with the bottom lease and granting the 20 years from now. We have to pay the costs for the leases.

Any sub-lease, such as the Pro Shop, etc. has to comply with the Retail Leases Act which became law in August '94 and the term 5 years on such lease.

In relation to rental, an assessment by local valuers Robinson and Robinson, who do similar for other sporting clubs, provided the following figures.

Land only content for lower courts	\$9,000
" " " " top courts	7,000

	\$16,000 PA
	=====
Improved value for lower complex	\$37,400
" " " " top "	48,200

	\$85,600
	=====

Capitalised at 8%.

They will lease to us for land content only which is \$16,000. The balance of is classified as a donation. We are presently paying \$1,500 PA

It was moved that Murray Vaughan speak to Council and advise that we feel this is more than we are in a position to pay and we wish to negotiate.

Further discussions will take place over the next few weeks to put forward a projection for 1995.

OBJECTIVES FOR NEXT 5 YEARS

Discussion was held on current financial position and the various objectives and time frames for work needed at the complexes.

Matters mentioned were the Front Wall, re-surfacing of courts at lower complex, front carpark, driveway and wall, shade areas, etc.

A meeting will be held next Wednesday of 3 members of this committee to put forward a plan for stage 1 for 1995.

SECURITY

Quotes were obtained for further security in view of the recent break-ins. It was moved Steve Gibson and seconded Maureen Rowe we authorise Kugar Securities to install systems in their quotes 2224 and 2225 to a total value of \$1,332.

Mike Nagle to advise Kugar to proceed.

PLAYER ASSISTANCE POLICY

State or National selections will be eligible for financial assistance from G.D.T.A. as the Committee sees fit. Moved Mike Nagle, seconded Steve Gibson.

Interdistrict subsidy to be further finalised, but suggestion was put forward as follows:

Shirts to be subsidised on the following basis -

Shirt Cost	\$0 - \$40,	player pay	\$20.00
"	\$40 - \$60,	"	\$30.00

Prices to be obtained.

Country Week teams are not to be subsidised - moved Arthur Raymond, Seconded Murray Vaughan.

REVIEW OF LEASE WITH CENTRAL COAST ACADEMY

Leases presently should be reviewed as at 25th January, this was not done in 1994. It may be beneficial to us to bring this into line with the date of the new council leases, as January is still holiday period.

At this point, the Pro Shop is not paying for any electricity as they are not on a separate system and the cost to us to do this is quite substantial. Suggestion we fix an amount per quarter to be discussed with them at renewal. Rex will be asked to check reading for the next 2 weeks as a guide.

Rental presently is \$1612 per month, additional amount for Canteen.

Various matters will be discussed with the lessor in a meeting hopefully on 29th March, 1995.

SENIOR TENNIS PROMOTION

Arthur Raymond gave report that to this time there has not been great support from veterans. Suggested by Maureen Rowe that the ladies advertise in their newsletter, to start they would like to run a round robin, say one Sunday a month, and take it from there.

DRIVE WAY USAGE POLICY

Policy formulated for usage of driveway and parking as follows:

- Delivery vehicles allowed
- ~~Pro Shop~~ allowed 1 vehicle
- Head Coach allowed 1 vehicle
- Caretakers vehicle

Committee people on committee business may use driveway and parking - up to a maximum of 6 vehicles allowed at any one time (including the allowance for the above 4 vehicles).

SUNDRY MATTERS

A budget of up to \$2,000 was passed for up-date of meeting room, in order that computer, filing cabinets, etc. may be installed there for more efficient usage.

Dates that fees are payable should be reviewed.

GOSFORD DISTRICT TENNIS ASSOCIATION

GROUNDS & FINANCE MANAGEMENT SUB COMMITTEE MEETING 15/3/95

- 1: Vaughan Park Leases (GDTA and Gosford City Council)
Murray Vaughan to present report on latest discussion
with Council's Representative Mr Peter Dorrrough.

- 2: Report on current Financial situation to allow for
plan of future expenditure and development plan.
(Murray Vaughan)
Development plan priorities, objectives and time frames
to be put in place.

- 3: Security up date of Vaughan Park Club House and
amenities areas.
Quotations to be presented.

- 4: Player assistance Policy - Formulate policy for financial
grants to GDTA Members gaining State or National Selection.

- 5: Review of lease GDTA and Central Coast Tennis Academy.

- 6: Senior Tennis Promotion- Special court hire rates for low
demand times.

- 7: Drive Way Usage Policy- Formulate simple policy to do with
allowed usage of drive way behind top courts and clubhouse.

8. Matters as Raised:

NOTES